

2021-22 LCFF Budget Overview for Parents Data Input Sheet

Local Educational Agency (LEA) Name:	INTELLECTUAL VIRTUES ACADEMY (IVA)
CDS Code:	19647250127506
LEA Contact Information:	Name: Jacquie Bryant Position: Principal Email: jacquie.bryant@ivalongbeach.org Phone: 5629127017
Coming School Year:	2021-22
Current School Year:	2020-21

*NOTE: The "High Needs Students" referred to in the tables below are Unduplicated Students for LCFF funding purposes.

Projected General Fund Revenue for the 2021-22 School Year	Amount
Total LCFF Funds	\$1,980,639
LCFF Supplemental & Concentration Grants	\$118,506
All Other State Funds	\$185,999
All Local Funds	\$83,620
All federal funds	\$590,708
Total Projected Revenue	\$2,840,966

Total Budgeted Expenditures for the 2021-22 School Year	Amount
Total Budgeted General Fund Expenditures	\$2,176,871
Total Budgeted Expenditures in the LCAP	\$1,592,005
Total Budgeted Expenditures for High Needs Students in the LCAP	\$167,863
Expenditures not in the LCAP	\$584,866

Expenditures for High Needs Students in the 2020-21 School Year	Amount
Total Budgeted Expenditures for High Needs Students in the Learning Continuity Plan	\$121,017
Actual Expenditures for High Needs Students in Learning Continuity Plan	\$121,017

Funds for High Needs Students	Amount
2021-22 Difference in Projected Funds and Budgeted Expenditures	\$49,357
2020-21 Difference in Budgeted and Actual Expenditures	\$0

Required Prompts(s)	Response(s)
Briefly describe any of the General Fund Budget Expenditures for the school year not included in the Local Control and Accountability Plan (LCAP).	Expenditures that are outside of "direct educational services" such as Services and Other Operating Expenditures, Depreciation, and Other Outflows are necessary to the running of a school but for the purposes of identifying specific actions and services tied to LCAP goals, these expenses are not included here. The budget of the LCAP include actions and services tied to LCAP goals primarily related to educational services.

LCFF Budget Overview for Parents

Local Educational Agency (LEA) Name: INTELLECTUAL VIRTUES ACADEMY (IVA)

CDS Code: 19647250127506

School Year: 2021-22

LEA contact information:

Jacque Bryant

Principal

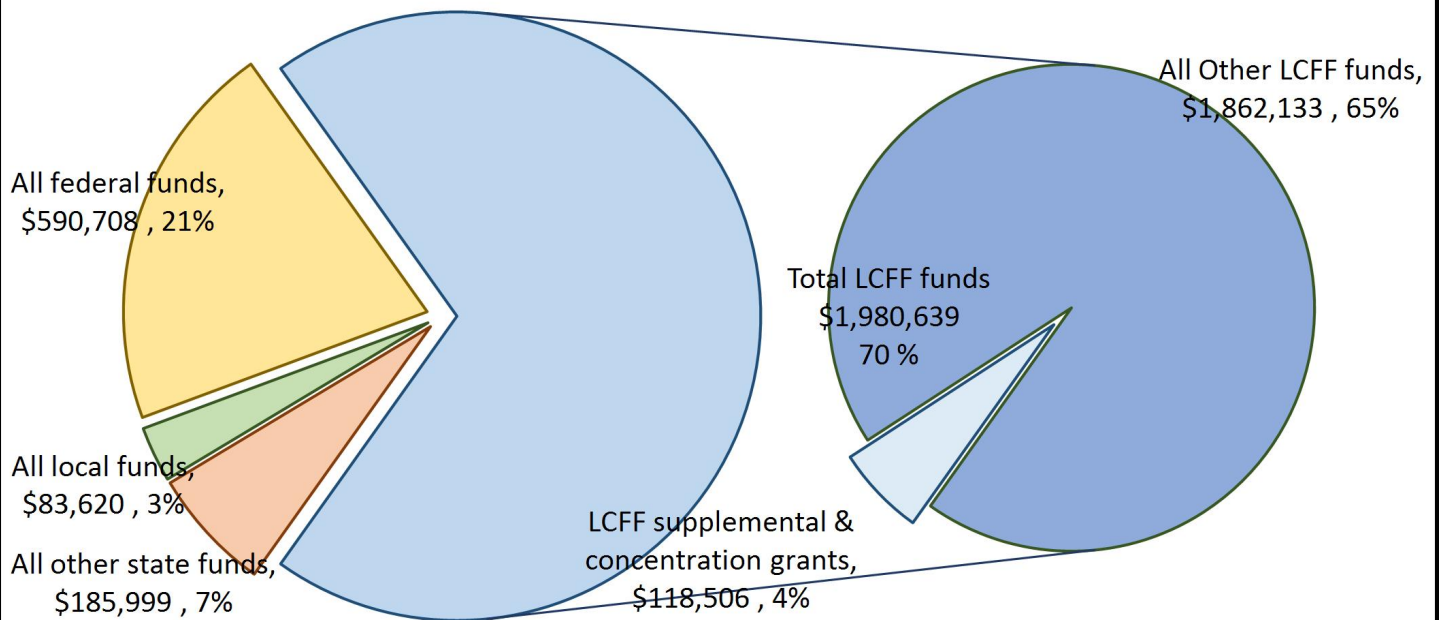
jacque.bryant@ivalongbeach.org

5629127017

School districts receive funding from different sources: state funds under the Local Control Funding Formula (LCFF), other state funds, local funds, and federal funds. LCFF funds include a base level of funding for all LEAs and extra funding - called "supplemental and concentration" grants - to LEAs based on the enrollment of high needs students (foster youth, English learners, and low-income students).

Budget Overview for the 2021-22 School Year

Projected Revenue by Fund Source



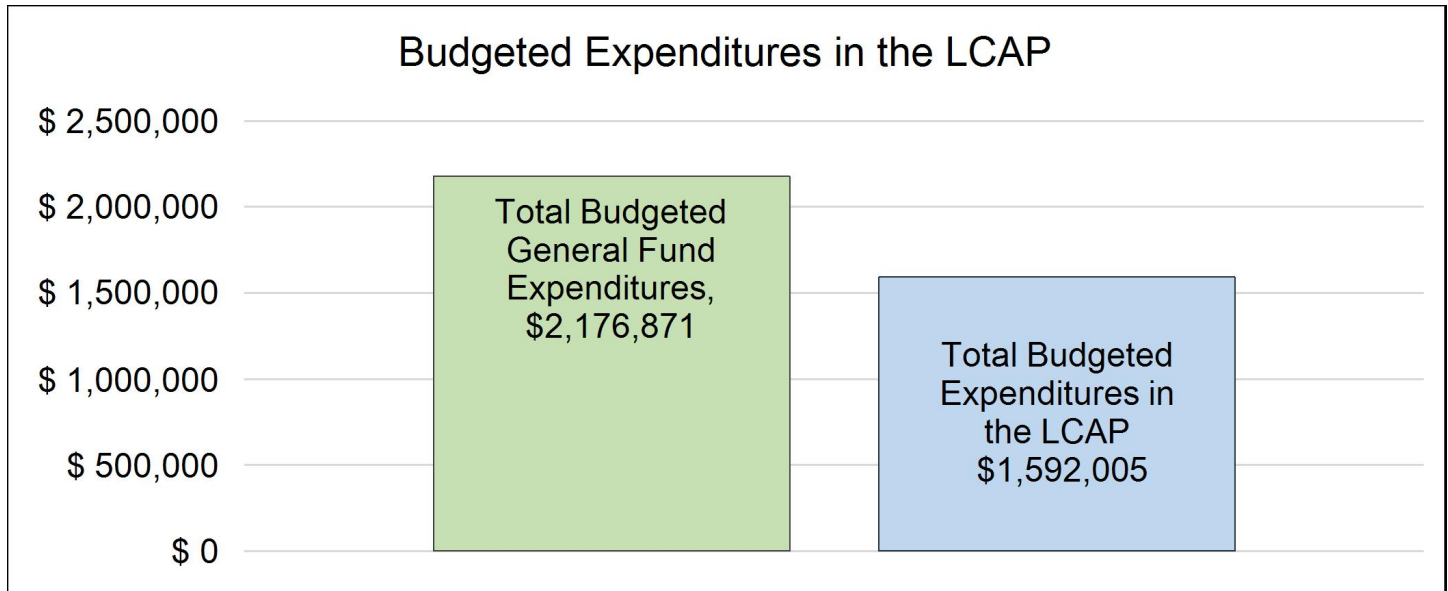
This chart shows the total general purpose revenue INTELLECTUAL VIRTUES ACADEMY (IVA) expects to receive in the coming year from all sources.

The total revenue projected for INTELLECTUAL VIRTUES ACADEMY (IVA) is \$2,840,966, of which \$1,980,639 is Local Control Funding Formula (LCFF), \$185,999 is other state funds, \$83,620 is local

funds, and \$590,708 is federal funds. Of the \$1,980,639 in LCFF Funds, \$118,506 is generated based on the enrollment of high needs students (foster youth, English learner, and low-income students).

LCFF Budget Overview for Parents

The LCFF gives school districts more flexibility in deciding how to use state funds. In exchange, school districts must work with parents, educators, students, and the community to develop a Local Control and Accountability Plan (LCAP) that shows how they will use these funds to serve students.



This chart provides a quick summary of how much INTELLECTUAL VIRTUES ACADEMY (IVA) plans to spend for 2021-22. It shows how much of the total is tied to planned actions and services in the LCAP.

INTELLECTUAL VIRTUES ACADEMY (IVA) plans to spend \$2,176,871 for the 2021-22 school year. Of that amount, \$1,592,005 is tied to actions/services in the LCAP and \$584,866 is not included in the LCAP. The budgeted expenditures that are not included in the LCAP will be used for the following:

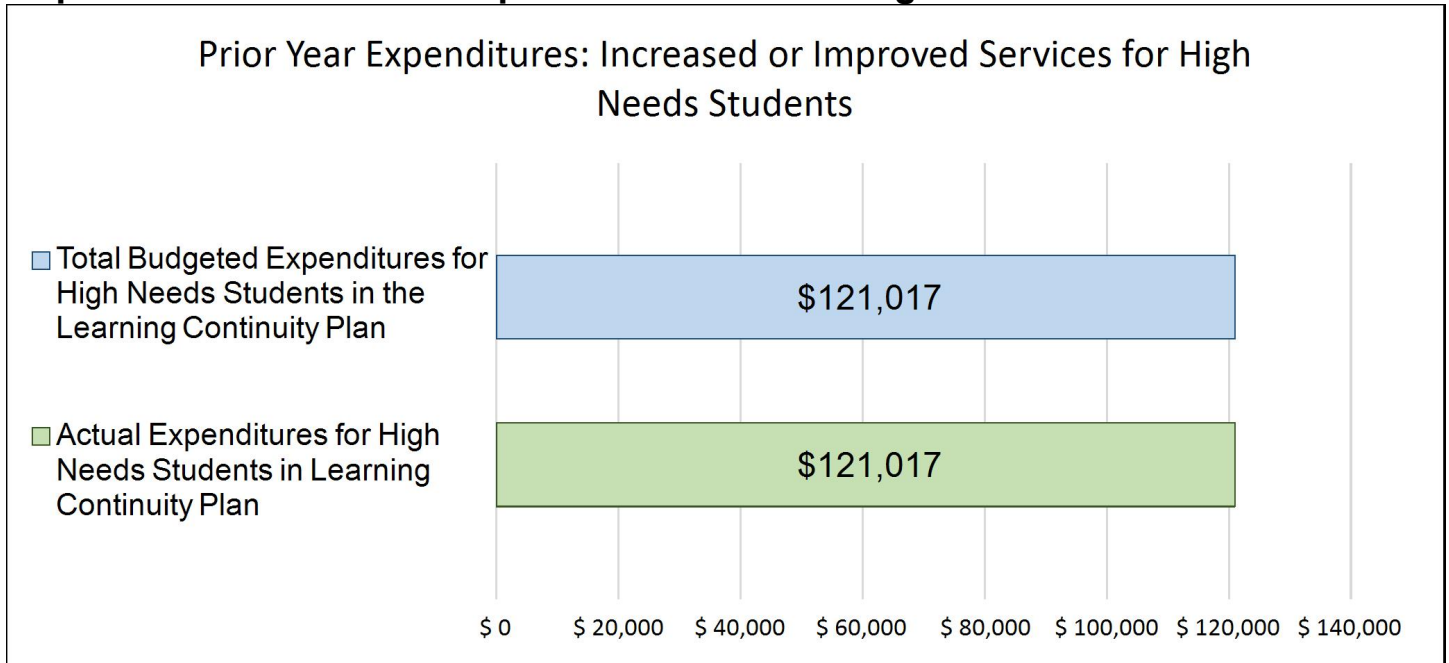
Expenditures that are outside of “direct educational services” such as Services and Other Operating Expenditures, Depreciation, and Other Outflows are necessary to the running of a school but for the purposes of identifying specific actions and services tied to LCAP goals, these expenses are not included here. The budget of the LCAP include actions and services tied to LCAP goals primarily related to educational services.

Increased or Improved Services for High Needs Students in the LCAP for the 2021-22 School Year

In 2021-22, INTELLECTUAL VIRTUES ACADEMY (IVA) is projecting it will receive \$118,506 based on the enrollment of foster youth, English learner, and low-income students. INTELLECTUAL VIRTUES ACADEMY (IVA) must describe how it intends to increase or improve services for high needs students in the LCAP. INTELLECTUAL VIRTUES ACADEMY (IVA) plans to spend \$167,863 towards meeting this requirement, as described in the LCAP.

LCFF Budget Overview for Parents

Update on Increased or Improved Services for High Needs Students in 2020-21



This chart compares what INTELLECTUAL VIRTUES ACADEMY (IVA) budgeted last year in the Learning Continuity Plan for actions and services that contribute to increasing or improving services for high needs students with what INTELLECTUAL VIRTUES ACADEMY (IVA) estimates it has spent on actions and services that contribute to increasing or improving services for high needs students in the current year.

In 2020-21, INTELLECTUAL VIRTUES ACADEMY (IVA)'s Learning Continuity Plan budgeted \$121,017 for planned actions to increase or improve services for high needs students. INTELLECTUAL VIRTUES ACADEMY (IVA) actually spent \$121,017 for actions to increase or improve services for high needs students in 2020-21.